

**FSB warns the public against Chemmi Holdings trading as Binary Tilt**

The Financial Services Board (FSB) warns the public to take caution when dealing with Chemmi Holdings trading as Binary Tilt which claims to be dealing in binary options.

According to information received a South African citizen invested in binary options with Binary Tilt but could not get his funds paid back to him. According to the entity's website the entity is located in London, United Kingdom and in St Vincent and the Grenadines.

Chemmi Holdings trading as Binary Tilt is not authorised as a financial services provider in South Africa.

The FSB again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSB on either the toll free number (0800 110 443) or on the website [www.fsb.co.za](http://www.fsb.co.za) as to whether or not such institution or person is authorised to render financial services.

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