

FSB warns the public against Mr Brendon Raverndren Naidoo

The Financial Services Board (FSB) warns the public to act with caution when dealing with Mr Brendon Raverndren Naidoo purporting to be affiliated with Phoenix Wealth Management (Pty) Ltd, FSP 41200.

The FSB has received information that Mr Naidoo has been inducing individuals to invest funds in his company, Oracle Wealth alternatively Apogee Empire Management, on the strength of him holding himself out as a partner of Phoenix Wealth Management.

Phoenix Wealth Management confirmed that Mr Naidoo is not currently, nor has he ever been a representative, employee, agent, director or partner of the entity. Phoenix Wealth further denied any affiliation with Oracle Wealth alternatively Apogee Empire Management.

The FSB again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSB on either the toll free number (0800 110 443) or on the website www.fsb.co.za as to whether or not such institution or person is authorised to render financial services.

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Enquiries: Ms Tembisa Marele
Communications Specialist
Financial Services Board
Email address: Tembisa.Marele@fsb.co.za
Telephone: 012 428 8025
Cell: 083 754 2052