

FSB warns the public against Twala Abram Sibiloane

The Financial Services Board (FSB) warns the public to act with caution when dealing with Mr Twala Abram Sibiloane, a person purporting to be registered as a financial services provider.

Mr Twala Abram Sibiloane is not authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act), to render any financial advice and intermediary services.

The FSB has received information that Mr Twala Abram Sibiloane is using FSP number 46855 to dupe the public into believing that he is registered and provide financial services illegally.

The copies of the certificate shown to unsuspecting members of the public are faked from the original certificate of JP Markets (Pty) Ltd, FSP 46855, with its name replaced by Twala Abram Sibiloane.

JP Markets (Pty) Ltd, FSP 46855, is authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act), to render financial advice and intermediary services.

JP Markets (Pty) Ltd has indicated to the FSB that it has no connection whatsoever with Mr Twala Abram Sibiloane.

The FSB again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSB on either the toll free number (0800 110 443) or on the website www.fsb.co.za as to whether or not such institution or person is authorised to render financial services.

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