

FSB warns the public against people purporting to be from Creative Investments Options

The Financial Services Board (FSB) would like to warn the public to act with caution when dealing with people purporting to be from “Creative Investments Options”. Creative Investment Options CC FSP 16399 is authorised in terms of the Financial Advisory and Intermediary Services Act, 2002 (“FAIS Act”), to render financial advice and intermediary services.

The FSB received information that there is a person or persons contacting people, from a company named “Creative Investments Options”. These people contact prospective clients purporting to be from FSP 16399. These imposters offer people investments, promising them that they will receive 50% of their investment back in 2 weeks. We can confirm that there is an authorised financial services provider by the name of Creative Investment Options CC, FSP 16399; however this FSP has confirmed that no connection exists between them and these imposters offering such investment returns. It is the FSB’s view that the abovementioned people are using the authorised financial services providers’ name without authorisation.

The FSB again reminds consumers who wish to conduct financial services with an institution or person to check beforehand with the FSB on either the toll free number (0800 110 443) or on the website www.fsb.co.za as to whether or not such institution or person is authorised to render financial services.

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