

**Attention: The News Editor****Report by the Directorate of Market Abuse**

The DMA (Directorate of Market Abuse) held its 46<sup>th</sup> meeting at the FSB (Financial Services Board) on 28 March 2018.

Below is a list detailing the current status of insider trading and prohibited trading practices investigations. It should be noted that these investigations are not into the affairs of the companies listed but into trading in shares on the stock exchange.

**Possible insider trading cases**

<b>Security</b>	<b>JSE Code</b>	<b>Period</b>	<b>Case status</b>
1. Capitec Bank Holdings	CPI	2018-01 – 2018-02	Ongoing
2. EOH Holdings Limited	EOH	2017-11 – 2017-12	Ongoing
3. Famous Brands Limited	FBR	2017-10	Ongoing
4. Mr Price Group Limited	MRP	2017-11	Ongoing
5. SacOil Holdings Limited (nr 4)	SCL	2011-02 – 2011-08	Closed
6. Steinhoff International Holdings N.V. (nr 1)	SNH	2017-08	Ongoing
7. Steinhoff International Holdings N.V. (nr 3)	SNH	2017-11 – 2017-12	Ongoing
8. Steinhoff International Holdings N.V. (nr 4)	SNH	2017-12	Ongoing
9. Super Group Limited (nr 2)	SPG	2017-09 – 2017-10	Ongoing
10. Trustco Group Limited	TTO	2017-11	Ongoing
11. Vodacom Group Limited	VOD	2017-10	Ongoing
12. WG Wearne Limited	WEA	2017-09	Ongoing
13. Wheat Futures Contracts	WEAT	2017-04 – 2017-05	Ongoing

**Possible prohibited trading practices (market manipulation) cases**

Security	JSE Code	Period	Case status
14. Aspen Pharmacare Holdings Limited (nr 2)	APN	2018-01	Ongoing
15. Capitec Bank Holdings (nr 2)	CPI	2018-01 – 2018-02	Ongoing
16. December 2016 WEAT	WEAT	2016-09	Ongoing
17. 15 June 2016 ALSI Futures Contract	15June16 ALSI	2016-04	Ongoing
18. Oakbay Resources and Energy Limited (nr 2)	ORL	2014-11 – 2015-04	Ongoing
19. Resilient REIT Limited	RES	2018-01	Ongoing
20. Resilient REIT Limited (nr 2)	RES	2017 - 2018	Ongoing
21. SABMiller PLC	SAB	2016-03-09	Ongoing
22. The Foschini Group Limited	TFG	2016-03-09	Ongoing
23. Trustco Group Limited (nr 2)	TTO	2017-12 – 2018-02	Ongoing
24. White Maize Futures Contract 24 March 2017	WMAZ	2017-03-24	Ongoing

**Possible false or misleading reporting cases**

Below is a list detailing the current status of possible false or misleading reporting investigations.

Security	JSE Code	Publication	Case status
25. African Dawn Capital Limited	AFD	2007-03-01 - 2010-06-30	Ongoing
26. Alliance Mining Corporation Limited	ALM	2007-03-01 - 2009-09-30	Ongoing
27. Aspen Pharmacare Holdings Limited (nr 2)	APN	2018-01	Ongoing
28. Capitec Bank Holdings (nr 2)	CPI	2018-01 – 2018-02	Ongoing
29. Lewis Group Limited (nr 2)	LEW	2015-01 – 2016-10	Ongoing
30. Resilient REIT Limited	RES	2018-01	Ongoing

Security	JSE Code	Publication	Case status
31. Resilient REIT Limited (nr 2)	RES	2017 - 2018	Ongoing
32. Steinhoff International Holdings N.V. (nr 2)	SNH	2015, 2016 & 2017	Ongoing
33. Steinhoff International Holdings N.V. (nr 4)	SNH	2017-12	Ongoing
34. Wheat Futures Contracts	WEAT	2017-04 – 2017-05	Closed

Investigations are "Closed" once it becomes evident that no, or insufficient evidence has been obtained to warrant action in terms of the Act.

### Preliminary investigations

Security	JSE Code	Period	Case status
1. May 2017 Sunflower Futures Contract	SUNS	2016-06	Closed
2. EOH Holdings Limited	EOH	2017-07-18	Ongoing

### Note to Editors

The DMA is a committee of the FSB and is mandated to investigate, and in appropriate instances, take enforcement action in cases of market abuse on the financial markets. Three kinds of market abuse are prohibited in South Africa, namely insider trading, market manipulation (prohibited trading practices) and false reporting relating to the affairs of a public company.

The DMA can refer cases of insider trading to the FSB Enforcement Committee. In such cases the Enforcement Committee may order that the alleged offender to pay to the FSB the profit made or the losses avoided as a result of the offending transactions, and a penalty of up to three times such amount. These funds are distributed, after recovery of costs, to persons who may have been prejudiced by the offending transactions.

Market manipulation and false reporting cases can also be referred to the Enforcement Committee that can impose a penalty and a cost order on the alleged offender.

In addition market abuse transgressions are criminal offences in terms of the Act. The Director of Public Prosecutions may institute criminal action against any person.

It is not the function of the DMA to institute criminal prosecutions but would provide all information necessary to assist the Director of Public Prosecutions.

Since 1999, the DMA, and its predecessor, the Insider Trading Directorate investigated a total of 407 cases. 293 cases were closed because there was no, or insufficient evidence that the Financial Markets Act, No. 19 of 2012 (or the now repealed Insider Trading Act and Securities Services Act) was contravened. In 91 cases the DMA decided to proceed with enforcement action. The penalties imposed on offenders to date amounts to approximately R106 million.

**-Ends-**

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